



*Monmouthshire County Branch
Cangen Sir Fynwy*



FINAL ACCOUNTS

**for the year ended
31st December 2019**

Branch Honoraria

A Review and Proposals for Future Payments

Honoraria are discretionary one-off payments made to elected branch committee members to recognise their voluntary work for the branch.

We have not normally given honoraria to stewards or ordinary members (even if they attend regional council, conference, are delegates to local or national bodies). This is because

- They can do union activity in work time (i.e. those on release, attending national conferences, representing members or attending meetings)
- They can get expenses, for food, travel, accommodation if needed, out of pocket expenses and subsistence.

At the AGM last year, we indicated that we had established a fairer way of allocating honoraria and presented a proposal which was accepted by our Members. We asked the Honoraria Committee to identify proposals for the allocation of the sum set aside (£1,500) based on

- If you have to do work or attend some meetings in your own time
- The amount of work undertaken

The committee discussed the allocation of the additional amount of £1,500 and they agreed to distribute the same base amount as 2018 to Branch Officers and then

- Allocate the most part of the £1,500 to the Branch Secretary for additional work undertaken in 2019
- After discussions, award extra honoraria to other officers and stewards who have carried out additional work for the branch during 2019

<u>Office / Title</u>	Base Amount	Extra Amount	Total Amount
Branch Secretary	440	1,009	1,449
Treasurer	330		330
Assistant Branch Secretary	220	69	289
Chairperson	220		220
Health & Safety Officer	66	69	135
International Officer	0		0
Welfare Officer	66		0
Equalities Officer	66		66
Steward (1)	0	135	135
Additional amount allocated based upon workload during the year	1,500		
TOTAL	2,908	1,282	2,624

**General Fund Income and Expenditure Account
for Monmouthshire County Branch
for the year ended 31 December 2019**

	2019	2018
Income		
Branch Funding	37,772.20	34,438.33
Retired Members Subscriptions	30.00	75.00
Other Income	10,402.93	12,706.62
Income total	48,205.13	47,219.95
Expenditure		
Staff Salaries	21,139.23	21,065.19
Rent	2,000.00	1,500.00
Other administration	6,155.32	5,097.15
Honoraria	2,621.00	2,920.00
Conferences and group meetings	6,607.55	7,878.07
Branch Committee	243.15	344.40
Other Meetings	4,076.06	3,433.76
Publicity	2,159.72	446.74
Education	2,250.17	4,058.21
Donations	0.00	50.00
Local Activities	522.00	299.40
Other Expenditure	122.90	639.60
Other Branch Funding Deductions	0.00	125.00
Expenditure total	47,897.10	47,857.52
Surplus for the year	308.03	-637.57

**Consolidated Balance Sheet
for Monmouthshire County Branch
for the year ended 31 December 2019**

	2019	2018
Fixed Assets		
Equipment, Fixtures & Fittings	2.00	2.00
Total Fixed Assets	2.00	2.00
Current Assets		
Branch Funding	963.08	1,391.69
Third Party Debtors	2,464.04	500.00
Current Account	86,109.59	87,160.54
Total Current Assets	89,536.71	89,052.23
Current Liabilities		
Third Party Creditors	13,392.30	13,215.85
Total Current Liabilities	13,392.30	13,215.85
Net Current Assets	76,144.41	75,836.38
Total Assets	76,146.41	75,838.38
 Accumulated Funds		
Accumulated General Fund at year beginning	14,059.18	14,696.75
Surplus/Deficit	308.03	-637.57
Accumulated General Fund at year end	14,367.21	14,059.18
 Accumulated Industrial Action Fund		
Surplus/Deficit	0.00	0.00
Accumulated Industrial Action Fund at year end	61,779.20	61,779.20
Total Funds at End of the Year	76,146.41	75,838.38

2019 Amount £		Budget 2020	Amount £
		Income	
36,000		Branch Funding	38,500
0		Retired Members Subscriptions	0
0		Regional Pool	0
10,050		Other Income - BG	10,050
46,050		Income total	48,550
		Expenditure	
20,100		Staff Salaries	21,600
1,500		Travel Expenses	1,500
0		Training Course	0
0		Equipment	0
0		Contribution to FFO - Joint Health, Schools etc	0
0		Contribution to Project	0
2,000		Rent	2,000
5,000		Other administration	5,500
2,650		Honoraria	2,900
6,500		Conferences and group meetings	6,600
400		Branch Committee	400
3,000		Other Meetings	3,000
500		Publicity	650
3,500		Education	3,500
200		ULR Budget	200
200		Donations	200
500		Local Activities	500
0		Other Branch Funding Deductions	0
46,050		Expenditure total	48,550
0		Deficit for the year	0