



## **Pensions Update**

Do you have a Caerphilly Council Pension?

Is your state Pension age 65+?

Are you aged 58+?

Do you have 25+ years Pensionable service with the local authority?

Were you expecting your entire pension fund to be reduced if you retire before your state pension age?

### **Answered yes to the above?**

Were you aware that if you retire at the age of sixty or above and have 25+ years pensionable service with the local authority you meet what is called the 85Year Rule.

As long as you work till your 60<sup>th</sup> Birthday and your pension service combined with your age is 85 or greater your pension pots up to 2008 are protected and no deduction will be made if you retire before state pension age. The normal sliding scale will only be applied to your pension pots after 2008.

**For further pensions advice please contact the branch on 01443 863279 or [caerphillyunison@caerphilly.gov.uk](mailto:caerphillyunison@caerphilly.gov.uk)**